After federal statutory recognition of Professional Employment Organization (PEOs) organizations in 2016, it was predictable for the industry to develop. The Internal Revenue Service (IRS) recognized PEOs as employers for federal employment tax purposes and thus opened new possibilities.

Laurie Bassi and Dan McMurrer of McBassi and Associates released “An Economic Analysis: The PEO Industry Footprint,” that collected data from official sources, such as U.S. Bureau of Labor Statistics data; NAPEO’s 2014 Financial Ratio & Operating Statistics Survey; Hoovers/Dun & Bradstreet data on all companies classified as PEOs by Hoovers.

The most interesting things are

* that despite the pandemic in 2019 and other challenges the PEO industry is still growing. Measured in gross revenues, the size of the industry at the current moment is about $156 billion;
* Cooperation with more than 156,000 client companies;
* About 980 PEOs operates in the USA;
* A constantly growing number of employees who prefer such kind of work to the local work environment.

The study assumes that PEO will be operating as multitudinously as it does now, as long as outsourcing the management of their human resources and compliance, payroll, employee benefits, workers’ compensation, and more to PEOs is unspeakably useful.

Thus, if you still hesitate whether to use PEO’s services or not, we are here to persuade you this is going to be your best choice to trust us in your career. Express Global Employment by Acumen International will make sure to take care of all the side actions, thus you will be able to practice your job and get the work of your dream!

If you still hesitate, contact us and we will answer your questions!